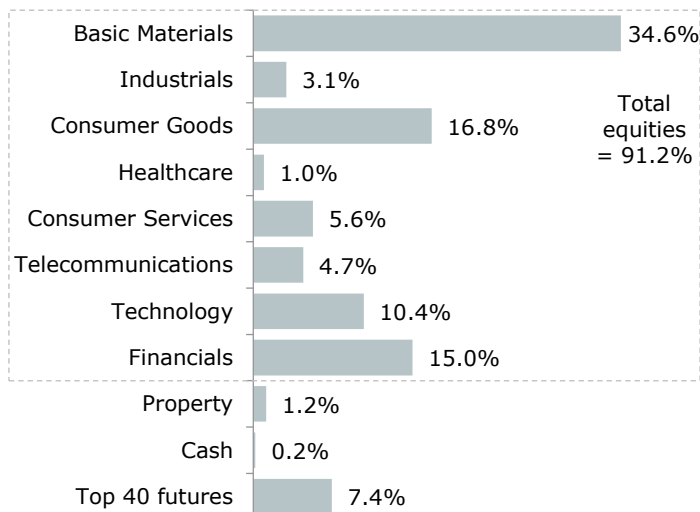
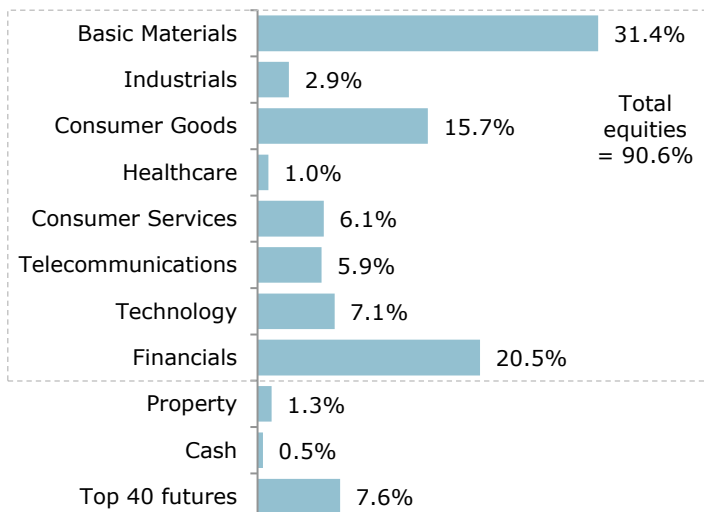


Quarter ended March 2022

Quarter ended December 2021

Asset and sector allocation



Top 10 equity holdings

Richemont	13.0%
Anglo American	12.7%
FirstRand	5.1%
Naspers	4.7%
MTN	4.6%
Standard Bank	3.3%
Gold Fields	2.7%
Sasol	2.7%
Capitec Bank	2.6%
Impala Platinum	2.5%
Total	53.9%

Richemont	14.9%
BHP Group	12.2%
Anglo American	9.7%
Naspers	6.3%
Prosus	4.1%
MTN	3.7%
Firststrand	3.6%
Mondi	2.3%
Impala Platinum	2.2%
Standard Bank	2.2%
Total	61.2%

Fund size R147.82 million

NAV 9 177.83 cpu

Number of participatory interests 1,610,628

Income distributions

31 December 2021 184.96 cpu

30 June 2021 91.64 cpu

Key indicators

Equity markets (total return)	Quarterly change
MSCI World Index (USD)	-5.2%
MSCI Emerging Market Equity (US Dollar return)	-7.0%
FTSE/JSE All Share Index	3.8%
FTSE/JSE Resources Index	18.2%
FTSE/JSE Financials Index	20.2%
FTSE/JSE Industrials Index	-13.9%
Commodities and currency	Quarterly change
Platinum (\$/oz)	1.8%
Gold (\$/oz)	5.9%
Brent Crude (\$/barrel)	37.6%
Rand/US Dollar (USD)	-8.3%

Policy objective The fund adhered to the policy objective as stated in the Supplemental Deed

Additional information Please read this quarterly investment report in conjunction with the minimum disclosure document for the

Camissa Top 40 Tracker Fund

March 2022



Date of issue: 25 April 2022

Disclaimer

The Camissa unit trust fund range is offered by Camissa Collective Investments (RF) Limited (Camissa), registration number 2010/009289/06. Camissa is a subsidiary of Camissa Asset Management (Pty) Limited [a licensed financial services provider (FSP No. 784)], the investment manager of the unit trust funds. Camissa is a member of the Association for Savings and Investment SA (ASISA) and is a registered management company in terms of the Collective Investment Schemes Control Act, No 45 of 2002.

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